

**ASSEMBLY BILL**

**No. 817**

**Introduced by Assembly Member Matthews**

February 18, 2005

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An act relating to workers' compensation.

LEGISLATIVE COUNSEL'S DIGEST

AB 817, as introduced, Matthews. Workers' compensation: deposits.

Existing law generally regulates workers' compensation insurance. Existing law requires workers' compensation insurers to make certain deposits with the Treasurer, or in the form of a trust agreement, as specified.

This bill would state the intent of the Legislature to require deposits from workers' compensation insurers and reinsurers on terms that are equitable and that facilitate capacity in the workers' compensation reinsurance market.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature to require
- 2 deposits from workers' compensation insurers and reinsurers on
- 3 terms that are equitable and that facilitate capacity in the
- 4 workers' compensation reinsurance market.

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